

Mission and Vision

“...safely, equitably, and effectively...”

- **Social Equity** *“..the board will prioritize inclusivity in its process of building the regulatory framework*
- **Legacy Market and Small Cultivators** *“encourage small cultivators and entrepreneurs in the legacy market to enter the regulated market by reducing barriers...”*
- **Energy, Environment and Land Use** *“The Board will endeavor to educate stakeholders on the goals and intent of the regulatory framework and support industry participants to achieve those goals.”*
- **Youth Prevention and Education** *“endeavor to develop a regulatory program that aims to prevent cannabis use among youth and educates consumers”*
- **Consumer Protection** *“...ensure that consumer protection standards are achieved in both the adult-use and medical-use programs..”*
- **Public Safety** *“....can be a harm reduction policy if done responsibly”*

Application & Operating Plan Review & Exploration

- Directives in Act 164 (7 V.S.A. § 881)
- Regional Comparison (ME, MA)
- Experience Comparison (CO, CA, NV)
- RFI for Application Portal and Database System

Baseline Application Requirements Recommendation

General Considerations:

- Ease of use & clear guidelines
- Translation services
- Accessibility for those with disabilities
- Alignment with values/vision
- Collection of essential and useful benchmarking data

Baseline Application Requirements Recommendation

Applications should include:

- Confirmation of:
 - Local approval
 - Compliance with local zoning bylaws, or agreement to remedy outstanding issues
 - Compliance with buffer zones
 - Business registration with the Sec of State's Office and other required state agencies
 - Employer Tax Account with Dept of Labor
 - Business Tax Account with Dept of Tax
 - Required Insurance
 - Worker's compensation
 - General liability
 - Other insurances required based on type of business

Baseline Application Requirements Recommendation

- Proof of:
 - Good standing with the VT Department of Taxes or agreement to pay with the Department
 - Possession of business location such as:
 - Lease agreement, executed purchase agreement, deed
 - Completion of required inspection or permits from other state and local agencies for example:
 - Certificate of occupancy
 - Fire and Safety
 - Department of Health
 - Registration and/or compliance with any required third-party systems
 - Seed to Sale
 - POS interface with Seed to Sale

Baseline Application Requirements Recommendation

- Proof of:
 - Completion of trainings and certifications required by regulation
- Background check release
- Acknowledgements
 - Reasonable care
 - Statement of truthfulness and accuracy
- Confidential Census Data
 - Collected separately
 - Deidentified

Buffer Zones Review & Exploration

- **Mission & Vision**
 - **Safe, equitable & effective**
 - **Youth Prevention and Education** *“endeavor to develop a regulatory program that aims to prevent cannabis use among youth and educates consumers”*
- **Survey of other States**
 - 500-1000 feet
- **Getting it Right From the Start, Public Health Institute, CA**
 - 600 feet
- **Prevention Works! VT**
 - 1000 feet

Buffer Zones for Retail Licensees Recommendation for Discussion

- A buffer zone of 500 feet measured from the property boundary of a k-12 school to the property boundary of the cannabis establishment
- Measured along the normal right of way (i.e., along the street or sidewalk)
- A town may reduce the buffer zone by local zoning ordinance or increase it (but may not increase to more than 1000 feet)

Operating Plan Requirements Recommendation

- General Operating Plan Requirements for all licensees:
 - Main point of contact
 - Business Name, DBA if applicable
 - Type of organization and organizing documents
 - Timeline for opening
 - Location

Operating Plan Requirements Recommendation

- Executive Summary
 - Business Overview
 - Hours of operation
 - Products and services
 - Retailers: products to be sold, CBD, THC and non-THC, pricing strategy and payment options
 - Manufacturers: Items produced and means of production, pricing strategy, payment options
 - Cultivation: Specifics of indoor, outdoor or mixed light cultivation
 - Testing: Testing to be offered and pricing strategy
 - Integrated: All of the above

Operating Plan Requirements Recommendation

- Organization and Management
 - Owners and affiliates
 - Identity of all controlling owners and principals and identity of controlling owners of its affiliates
 - Overview of positions and staffing levels
 - Overview of general roles and responsibilities
 - Decision making structure
 - Employee hiring and training plan including safety training and responsible vendor training
- Compliance Plan
 - General health and safety, sanitation and materials handling plan
 - Storage and record keeping plan
 - Inventory control plan

Operating Plan Requirements Recommendation

- Financial Plan
 - Sources of capital and assets
 - Sources amount and nature of capital, assets and financing and identity of financiers and the identity of the controlling owners and principals of financiers
 - Financial projections, revenues and expenses
 - Banking relationships and financial compliance
 - Facility and business improvements to be made in the following 12 months
- Advertising and marketing plan
 - Packaging, labelling and advertising mockups
- Contingency and continuity plan
 - Emergency shut down
 - Staffing and supply chain interruptions
 - Abrupt business closure